



Retirement Readiness Q4, 2022:

Let us help you pursue your goals

Are your beneficiaries up-to-date?

Make your wishes clear

When was the last time you checked the beneficiary information in your retirement account? Life changes, and so do your wants and needs. Naming your beneficiaries and putting essential documents in place puts you in control, and can make a difference for the people and causes you care about.

Don't assume you're covered because you've spelled out your wishes in a will

Retirement plan assets will be transferred according to the terms of your plan's beneficiary designation, not by the terms of your will. And your retirement account beneficiary is not updated automatically to match your life insurance beneficiary and must be designated separately. If there's no named beneficiary, fulfilling your wishes may face significant delays and costs.

It's quick and easy to do

Confirming or updating your beneficiaries is simple. You can always change your mind if your needs change.

TIAA:

- Go to **TIAA.org/KBOR** to register and/or log in to your account.
- Once logged in, under the *Actions* tab, choose *Add/Edit beneficiaries*.

Voya:

- Go to **kbor.beready2retire.com** to register and/or log in to your account.
- Under your profile, select *Personal Information* then *Add/Edit Beneficiary Information* under the Beneficiary Information section.

From there, you can designate beneficiaries and select how much each should receive.

Please know, you can change your beneficiaries at any time.

Learn more during National Retirement Security Month

October is National Retirement Security Month, a good time to take a fresh look at savings and retirement, no matter where you are in your career.

First, check in with your retirement plan, and take the time to make sure your retirement savings and investments are still on track to meet your future goals.

Learning more about specific financial needs in retirement is a good place to start, and can help you make more effective decisions. Scan the QR code below to enroll or log in.

TIAA



Voya



View webinars on financial topics

Attend live and on-demand presentations on a range of helpful topics.

Visit **TIAA.org/webinars** or **Voya.com/voyalearn** today to see more information on the dates, times and topics.

Meet with a TIAA or Voya financial consultant at no additional cost

By phone:

TIAA: 800-842-2252, weekdays, 7 a.m. to 9 p.m. (CT)

Voya: 800-814-1643, weekdays, 8 a.m. to 5:30 p.m. (CT)

Online:

TIAA: **TIAA.org/schedulenow**

Voya: **kbor.beready2retire.com/contact-information/contact-us**

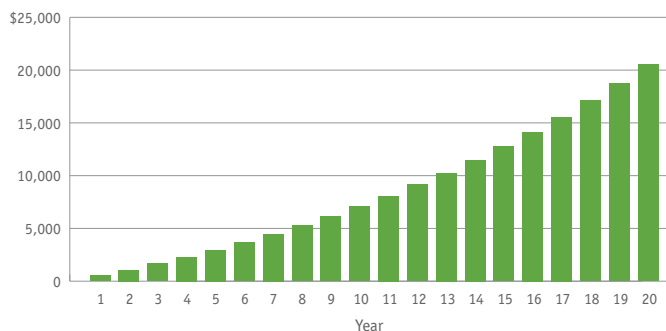
Retirement Readiness Q4, 2022: Let us help you achieve your goals

Is your financial future worth 1%?

Saving even a little for your retirement can really add up

Starting or increasing your retirement plan contributions by 1% may help you reach your long-term goals.

How much? Take a look at the following hypothetical example of someone who earns \$50,000 and invests 1% of their salary in their retirement plan.



This hypothetical example assumes an annual salary of \$50,000, a contribution rate of 1% and an annual salary increase of 1%. The example to the left also assumes a 6% annual rate of return on investment. It does not represent the actual performance of any TIAA account, nor does it reflect expenses or taxes, which would reduce performance. Total returns and the principal value of the accounts will fluctuate, and yields may vary. This chart cannot predict or project investment performance.

After 20 years, investing just 1% could have added up to more than \$20,000!

Next steps you can take:

Complete the Investment Agreement to increase your contributions by 1%. The agreement can be obtained by contacting your HR/Benefits Office. You are free to change or stop your contribution amount at any time by submitting a new Investment Agreement.

Schedule a meeting with a TIAA or Voya financial consultant at no additional cost to you.

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TIAA advice based on methodology from an independent third party.

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