



Retirement Readiness Q1, 2024:

Let us help you pursue your goals

IRS announces contribution limits for 2024

Regardless of where you are in your life or career, it's a smart idea to make the most of KBOR's Retirement Plan. The plan gives you one of your best opportunities to help build assets for the kind of retirement you want and deserve.

In 2024, you can contribute up to \$23,000 to your KBOR Voluntary Retirement Plan. This is in addition to your Mandatory Retirement Plan and/or KPERS 457(b) Deferred Compensation Plan* contributions. If you are age 50 or over, you are eligible to contribute an additional \$7,500 as defined by the IRS. If you have 15 years of service, catch-up contributions are available up to \$3,000 per year for a maximum of \$15,000 lifetime.

Don't miss out on this additional opportunity to double your savings! If you aren't already participating in the Voluntary Plan, consider enrolling today.

TIAA: TIAA.org/kbor

Voya: kbor.beready2retire.com

*Keep in mind that the contribution limits for the KPERS 457(b) Deferred Compensation Plan are in addition to the Voluntary Plan's limits. This gives you an opportunity to double the amount you're able to save each year. Contact your benefits office for more information.

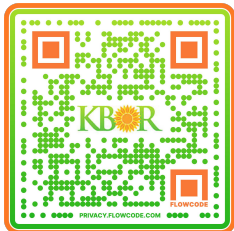
Need help?

Schedule a meeting with TIAA or Voya

TIAA:



Voya:



Are your beneficiaries up-to-date?

Make your wishes clear

When was the last time you checked the beneficiary information in your retirement account? Life changes and so do your wants and needs. Naming your beneficiaries and putting essential documents in place puts you in control and can make a difference for the people and causes you care about.

Don't assume you're covered because you've spelled out your wishes in a will

Retirement plan assets will be transferred according to the terms of your plan's beneficiary designation, not by the terms of your will. And your retirement account beneficiary is not updated automatically to match your life insurance beneficiary and must be designated separately. If there's no named beneficiary, fulfilling your wishes may face significant delays and costs.

It's quick and easy to do

Confirming or updating your beneficiaries is simple. You can always change your mind if your needs change.

TIAA:

- Go to TIAA.org/kbor to register and/or log in to your account.
- Once logged in, under the *Actions* tab, choose *Add/Edit beneficiaries*.

Voya:

- Go to kbor.beready2retire.com to register and/or log in to your account.
- Under your profile, select *Personal Information* then *Add/Edit Beneficiary Information* under the Beneficiary Information section.

From there, you can designate beneficiaries and select how much each should receive. Please know, you can change your beneficiaries at any time.



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Edelivery—Go paperless and simplify your finances

Want a faster way to keep track of your retirement account? For faster and more secure communications, TIAA and Voya offer email delivery for many of your documents.

TIAA:

Log in to your account at TIAA.org/kbor. Once you see your account home page, select your profile (click on the icon with your initials on the top right corner) and select *Communication preferences*. Click *Go paperless* and *Save preferences* at the bottom.

Voya:

Log in to your account at kbor.beready2retire.com. Go to your profile (upper right-hand corner) and select *Communications Preferences*. Follow the prompts to provide your email address and update your paperless or mail options.

Questions about your retirement plan?

For more information about the KBOR Retirement Program, please contact TIAA or Voya for personal retirement planning support and advice.* Meeting with a TIAA or Voya financial consultant is included as a benefit of the KBOR retirement plan at no additional cost.

TIAA

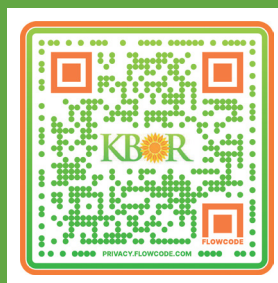
By phone: Call **800-842-2252**, weekdays, 7 a.m. to 9 p.m. (CT)

Online: TIAA.org/schedulenow

Voya

By phone: Call **800-814-1643**, weekdays, 8 a.m. to 5:30 p.m. (CT)

Online: kbor.beready2retire.com/contact-information/contact-us



*TIAA advice based on methodology from an independent third party.

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