



Retirement Readiness Q2, 2023:

Let us help you pursue your goals

What can you learn from your taxes?

We can all use every dollar we earn. When you overpay on your taxes throughout the year, though, you essentially give the government an interest-free loan. That's money you don't get to invest and use for yourself during the year. Did you know that the average income tax return in 2022 was \$3,039?¹ Have you considered what putting those dollars to work within your KBOR Voluntary Retirement Savings Plan could mean for you over time?

Every pretax dollar you contribute reduces your taxable income by a dollar. As a result, you'll pay less in your current income taxes for the year because, in the eyes of the IRS, you've been paid less money. This can help reduce the impact to your overall take-home pay. You'll pay taxes on the contributions and earnings in the year the money is distributed, which could mean a lower tax bracket when you're older.* This tax season, consider contributing more to your retirement now for the potential of a whole lot more later.

Increase your contributions to the KBOR Voluntary Plan by completing a salary reduction agreement. This form is available through your HR/Benefits office or your employer's website and must be returned to your HR/Benefits office.

Source:

¹ IRS, 2022 Filing Season Statistics, May 2022.

Time to check in on your financial literacy

April is Financial Literacy Month, a national campaign that encourages everyone to take the time to learn important financial skills, so they can improve their own fiscal wellness. Financial literacy is essential because it's a cornerstone of a stable financial future. Without knowledge of essential financial skills, like how to budget, invest and prepare for retirement, life can become much more difficult. During Financial Literacy Month, it's a great opportunity to seek out tips, tutorials and webinars to help you brush up on your knowledge of key financial management concepts. Keep reading to start growing your financial awareness.

TIAA

Just like your physical health differs from your co-worker's, so does your financial health. Knowing this, TIAA created a program that provides how-to resources for practically every need:

- How to save & budget
- Tackle debt
- Manage financial goals
- Protect your savings

Visit [TIAA.org/financialwellness](https://www.tiaa.org/financialwellness) to check out resources that can help you find firmer ground. There's a lot to gain and not much to lose, except some stress.

Voya

Voya's Financial Literacy Knowledge Center was developed to offer a wide range of topics to help increase your money knowledge so you can take the steps needed to make confident financial decisions.

Getting to where you want to go will depend on the choices you make today. Are you ready to learn more so you can better manage your money for life? Visit voya.com/page/voya-financial-literacy-knowledge-center for more information.

Need help?

Schedule a meeting with TIAA or Voya

TIAA:



Voya:



Retirement Readiness Q2, 2023: Let us help you achieve your goals

Edelivery—Go paperless and simplify your finances

Want a faster way to keep track of your retirement account? For faster and more secure communications, TIAA and Voya offer email delivery for many of your documents.

TIAA:

Log in to your account at TIAA.org/kbor. Once you see your account home page, select your profile (click on the icon with your initials on the top right corner) and select *Communication preferences*. Click *Go paperless* and *Save preferences* at the bottom.

Voya:

Log in to your account at kbor.beready2retire.com. Go to your profile (upper right-hand corner) and select *Communications Preferences*. Follow the prompts to provide your email address and update your paperless or mail options.

Questions about your retirement plan?

For more information about the KBOR Retirement Program, please contact TIAA or Voya for personal retirement planning support and advice. ** Meeting with a TIAA or Voya financial consultant is included as a benefit of the KBOR retirement plan at no additional cost.

TIAA

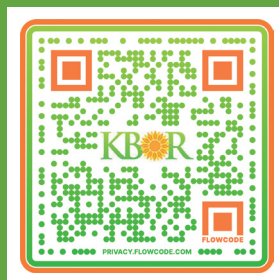
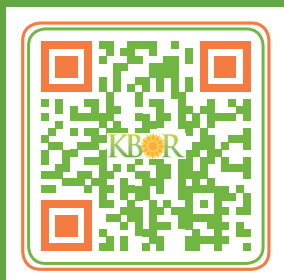
By phone: Call **800-842-2252**, weekdays, 7 a.m. to 9 p.m. (CT)

Online: TIAA.org/schedulenow

Voya

By phone: Call **800-814-1643**, weekdays, 8 a.m. to 5:30 p.m. (CT)

Online: kbor.beready2retire.com/contact-information/contact-us



*Please note: income derived from the KBOR 403(b) Mandatory and Voluntary plans is currently exempt from Kansas State income tax.

**TIAA advice based on methodology from an independent third party.

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA and Voya, or any of their affiliates or subsidiaries are not affiliated with or in any way related to each other. TIAA acts as a recordkeeper for the plan and, in that capacity, is not a fiduciary to the plan. TIAA is not responsible for the advice and education provided by Voya. TIAA may also provide advice and education to plan participants. When TIAA provides advice on how to allocate investments, it takes fiduciary responsibility for that advice. Voya is not responsible for the advice and education provided by TIAA.

Insurance products, annuities, and retirement plan funding issued by (third-party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. Securities distributed by Voya Financial Partners LLC (Member SIPC) or third parties with which it has a selling agreement. Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit TIAA.org for details.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

©2023 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017