



Retirement Readiness Q1, 2022:

Let us help you pursue your goals

Building a strong foundation

Tips to reduce your debt

Being buried under debt makes it tough to save enough for a rainy-day fund or for retirement. Learning how to reduce debt—while saving for longer-term goals—is critical to your overall financial health. Check out these articles to help you get on track.

Voya: [6 things you didn't know about paying off debt](#)

TIAA: [6 steps to reduce your debt](#)

Budgeting tools you can use

Want help charting your credit card debt and personal loans? TIAA's [Debt Illustrator tool](#) can help you see how much interest you will pay and when you could be debt free. Explore how paying a little extra can make your debt-free date come a little sooner.

Voya Financial's online [budget calculator](#) can help you gain insight using the 50/30/20 approach. It's a simple rule that suggests you budget 50% of your spending and saving toward the things you need, 30% toward the things you want, and 20% toward savings. Grouping basic needs and wants can help you maximize your ability to save. A budget can also help you prioritize and personalize a new spending and savings plan based on your current situation.

Managing debt

TIAA and Voya offer some quick videos to help prioritize and pay down your debt



Voya: Learn how to prioritize debt



TIAA: Paying down credit card debt

IRS announces contribution limits for 2022

Regardless of where you are in your life or career, it's a smart idea to make the most of KBOR's Retirement Plan. The plan gives you one of your best opportunities to help build assets for the kind of retirement you want and deserve.

In 2022, you can contribute up to \$20,500 to your KBOR Voluntary Retirement Plan. This is in addition to your Mandatory Retirement Plan and/or KPERs 457(b) Deferred Compensation Plan* contributions. Don't miss out on these additional savings. If you aren't already participating in the Voluntary Plan, consider enrolling today.

TIAA: [TIAA.org/kbor](https://www.tiaa.org/kbor)

Voya: kbor.beready2retire.com

*Keep in mind that the contribution limits for the KPERs 457(b) Deferred Compensation Plan are in addition to the Voluntary Plan's limits. This gives you an opportunity to double the amount you're able to save each year. Contact your benefits office for more information.

Live and on-demand webinars

Concerned about your retirement account or want to learn how to keep your financial goals on track? Attend a webinar! Live webinars are offered each month and are available on demand for your convenience. This quarter, you'll find sessions focused on a number of topics including:

- Spending and saving
- Beginning to save for retirement
- Strategies for staying on track

Plus many more! Be sure to visit [TIAA.org/webinars](https://www.tiaa.org/webinars) or [Voya.com/voyalearn](https://www.voya.com/voyalearn) today to see more information on the dates, times and topics. Reserve your place today!

NEW: Webinar topics also available en Español



Edelivery—Go paperless and simplify your finances

Want a faster way to keep track of your retirement account? For faster and more secure communications, TIAA and Voya offer email delivery for many of your documents.

TIAA:

Log in to your account at [TIAA.org/kbor](https://www.tiaa.org/kbor). Once you see your account home page, select your profile (click on the icon with your initials on the top right corner) and select *Communication preferences*. Click *Go paperless* and *Save preferences* at the bottom.

Voya:

Log in to your account at kbor.beready2retire.com. Go to your profile (upper right-hand corner) and select *Communications Preferences*. Follow the prompts to provide your email address and update your paperless or mail options.

Questions about your retirement plan?

For more information about the KBOR Retirement Program, please contact TIAA or Voya for personal retirement planning support and advice.*

TIAA

By phone: Call **800-842-2252**, weekdays, 7 a.m. to 9 p.m. (CT)

Online: [TIAA.org/schedulenow](https://www.tiaa.org/schedulenow)

Voya

By phone: Call **800-814-1643**, weekdays, 8 a.m. to 5:30 p.m. (CT)

Online: kbor.beready2retire.com/contact-information/contact-us



*TIAA advice based on methodology from an independent third party.

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