

Working After Retirement Heads-Up on Changes

The Legislature recently passed new working-after-retirement rules. The bill is now with the Governor for consideration. Here is a sneak peek at some of the highlights.

Basic changes

Starting July 1, 2017

- No earnings limit and no employer contributions for KPERS retirees employed in positions covered by Board of Regents mandatory retirement plan.

Starting January 1, 2018

- No earnings limits for any KPERS retirees
- Third-party, independent contractor clarification
- Change to employer contributions
- Longer waiting period if retiring before age 62

	Retired before 1-1-18		Retired after 1-1-18	
Position Type	Covered position	Non-covered position	Covered position	Non-covered position
Earnings Limit	No limit		No limit	
Employer Contributions	On earnings up to \$25,000 Statutory rate	No contributions	On earnings up to \$25,000 Statutory rate	No contributions
	On earnings over \$25,000 30%		On earnings over \$25,000 30%	
Waiting Period	60 days*		Retire before age 62 180 Days*	Retire age 62 or after 60 Days*
No pre-arrangement to work after retirement while member is still active or during the waiting periods.				

We'll follow up

In the coming days and weeks, we'll go over exemptions and other issues in more detail.

Questions?

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